



PRESS RELEASE

Business & Climate Summit: Conclusive Statement issued by all partners in the perspective of the Paris COP21

Two months before the UN Climate Change conference in Paris, the Business & Climate Summit representatives officially issued the contribution of business to the transition towards a low carbon and climate resilient economy.

On behalf of all Business and Climate Summit partners, this publication is taking place in the context of the Climate Week New York.

Following an unprecedented mobilization of international business leaders and networks at the Business & Climate Summit on the 20th and 21st May 2015 in Paris, this contribution is the first joint input of the business world to the process of fight against climate change. These specific messages about which companies have agreed, all sectors and geographical areas combined, are intended to feed the debate ahead of the COP21, to contribute to its success, and to facilitate the transition to a low-carbon and prosperous society for all.

Throughout this contribution, and in line with the conclusions of science, companies and business networks call in particular to:

- an ambitious global climate agreement at the COP21 of Paris;
- all businesses to take more action and to enter innovative collaborations with all their value chain actors or at sector level ;
- **clear, effective and predictable carbon pricing mechanisms,** avoiding competitive distortions in the most sensitive sectors;
- the elimination of fossil fuels subsidies to redirect consumption to low carbon options;
- leverage of public funds to leverage private sector finance and de-risk investment towards low-carbon assets, especially in developing countries;
- the establishment of ongoing consultative channels and dialogue between business and policy makers with the aim of supporting effective climate policy implementation.



Organized by 25 national and international networks representing over 6 million companies, the Business & Climate Summit brought together over 2,000 participants from all around the world, including many politicians, business leaders, and the investment communities. Through this summit, the world economy has shown unprecedented mobilization and commitment to build, with the public authorities, the low-carbon society and climate resilient compatible with economic growth and human development.

- Please find the conclusive messages: <u>http://www.businessclimatesummit.com/conclusive-messages/</u>
- Please find the official photos of the Business & Climate Summit in high definition on the Flickr account: <u>www.flickr.com/photos/131489962@N04/albums</u>

Press contact:

To accredit you to this official handover or for any question on the Business & Climate Summit, send us an e-mail to: <u>pressbcs@havasww.com</u>

About the Business & Climate Summit

200 days before the UN Climate Change Conference in Paris, the May 20–21 Business & Climate Summit provides a unique forum for business and government leaders to demonstrate bold action, adopt forward-looking strategies and call for ambitious policies that will allow us to scale up solutions. Responding to the UN Secretary General's call for the private sector to take an active role, leaders of major businesses from around the world and from all sectors have joined forces to exchange with policy makers on the best ways to deploy low-carbon solutions at the right scale and pace. Business is ready to play its role in meeting the climate challenge.

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